



**ZTEST ELECTRONICS INC.  
523 McNICOLL AVENUE  
NORTH YORK, ONTARIO  
M2H 2C9**

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**ZTEST AGREES TO EXERCISE OPTION TO ACQUIRE FURTHER INTEREST IN  
CONVERSANCE**

NORTH YORK, January 10, 2018 - ZTEST Electronics Inc. (“ZTEST” or the “Company”) (CSE - “ZTE”) is pleased to announce that it has agreed to exercise an option to expand its equity ownership in Conversance Inc. (“Conversance”) by 4.86% to 19.91% by investing a further \$140,000 in cash and issuing 275,000 common shares of ZTEST. ZTEST has a pre-emptive right to maintain its equity interest by participating in further funding of Conversance.

ZTEST acquired a 15.05% equity interest in Conversance in December 2016 (See Press Release dated December 13, 2016). Conversance is a Waterloo based private company focused on developing and marketing proprietary AI supported distributed ledger technologies. Mr. Joseph Chen is the founder and chief executive officer of Conversance.

Mr. Chen is an electrical engineer with a strong background in radio frequency, digital signal processing, VLSI, complex systems, chemistry and physics. Mr. Chen joined Research In Motion (now BlackBerry) in 1999, becoming a senior member of the office of the Chief Technology Officer ("CTO"), where he was instrumental in many of Blackberry's key telephony innovations and patents. While at BlackBerry, the office of the CTO first began looking into blockchain in 2008. Since leaving Blackberry in 2012, Mr. Chen has focused much of his personal research on the state of the art in machine learning, cryptography and quantum computing, and their implications and applications in digitizing and automating finance, and the protection of personal information and trust in a digital world.

**About ZTEST Electronics Inc.**

ZTEST Electronics Inc., thru its wholly owned subsidiary Permotech Electronics Corp. (“Permotech”), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permotech’s offering includes Materials Management, Printed Circuit Board (PCB) Assembly, Testing and Design services. Permotech operates from a 20,000 square foot, ISO 9001:2008 certified facility in North York, Ontario, Canada. The company serves customers in the Medical, Power, Computer, Telecommunication, Wireless, Industrial and Consumer Electronics markets requiring high quality, quick-turn, small and medium size production runs.

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The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.  
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