



**ZTEST ELECTRONICS INC.  
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NORTH YORK, ONTARIO  
M2H 2C9**

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**ZTEST ANNOUNCES APPOINTMENT OF NEW CEO**

NORTH YORK, July 4, 2018 - ZTEST Electronics Inc. (“ZTEST” or the “Company”) (CSE - “ZTE”) pleased to announce that Steve Smith, a recently appointed director of the Company, has been appointed President and CEO of ZTEST, to fill the vacancy created by the resignation of Ted Drzazga. Steve Smith brings over 28 years’ experience in the capital markets to the Management of ZTEST. Steve obtained his Bachelor of Arts (Economics) from the University of Toronto. Steve is a Founder and President of Tangent Management Corp., a financial management firm that provides financial consulting and management services to publicly listed companies. Steve currently sits on the Board of Directors of Kontrol Energy Corp.

About ZTEST Electronics Inc.

ZTEST Electronics Inc., through its wholly owned subsidiary Permotech Electronics Corp. (“Permotech”), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permotech’s offering includes Materials Management, Printed Circuit Board (PCB) Assembly, Testing and Design services. Permotech operates from a 20,000 square foot, ISO 9001:2008 certified facility in North York, Ontario, Canada. The company serves customers in the Medical, Power, Computer, Telecommunications, Wireless, Industrial and Consumer Electronics markets requiring high quality, quick-turnaround, small and medium size production runs. ZTEST also holds a 25.29% equity interest in Conversance Inc. (“Conversance”).



### About Conversance Inc.

Conversance, a Waterloo Ont. based private company founded by Mr. Joseph Chen, is focused on developing and marketing proprietary AI supported distributed ledger technologies. Mr. Chen is an electrical engineer with a strong background in radio frequency, digital signal processing, VLSI, complex systems, chemistry and physics. Mr. Chen joined Research In Motion (now BlackBerry) in 1999, becoming a senior member of the office of the Chief Technology Officer ("CTO"), where he was instrumental in many of Blackberry's key telephony innovations and patents. While at BlackBerry, the office of the CTO first began looking into blockchain in 2008. Since leaving Blackberry in 2012, Mr. Chen has focused much of his personal research on the state of the art in machine learning, cryptography and quantum computing, and their implications and applications in digitizing and automating finance, and the protection of personal information and trust in a digital world.

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The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.